Law Offices of
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SURFACE TRANSPORTATION BOARD

October 4, 2006

Honorable Vernon A. Williams Secretary Surface Transportation Board Washington, DC 20423

Dear Secretary Williams:

I have enclosed for efiling the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Memorandum of Lease Agreement, a secondary document, dated as of October 4, 2006. The primary document to which this is connected is recorded under Recordation No. 26204. We request that one copy of this document be recorded under Recordation No. 26204-H.

The names and addresses of the parties to the Memorandum of Lease Agreement are:

Lessor:

Chase Equipment Leasing, Inc. 1111 Polaris Parkway, Suite A3 Columbus, OH 43065

Lessee:

Public Service Company of Colorado 1099 18th Street Denver, CO 80202

A description of the equipment covered by the Memorandum of Lease Agreement consists of 124 FreightCar America Aluminum Rotary AutoFlood IIITM Railcars numbered XCLX 060558-060681, inclusive.

Honorable Vernon A. Williams October 4, 2006 Page 2

A fee of \$ 34.00 is enclosed. Please return one original to:

Louis E. Gitomer 600 Baltimore Avenue Suite 301 Towson, MD 21204

A short summary of the document to appear in the index follows: a Memorandum of Lease Agreement between Chase Equipment Leasing, Inc., 1111 Polaris Parkway, Suite A3, Columbus, OH 43065, and Public Service Company of Colorado, 1099 18th Street, Denver, CO 80202, covering 124 FreightCar America Aluminum Rotary AutoFlood III™ Railcars numbered XCLX 060558-060681, inclusive.

Louis E. Gitomer

Enclosures

RECORDATION NO. 26204-H

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

dated as of October 4, 2006

between

CHASE EQUIPMENT LEASING INC., as Lessor,

and

PUBLIC SERVICE COMPANY OF COLORADO, as Lessee,

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of October 4, 2006, by and between CHASE EQUIPMENT LEASING INC. ("Lessor"), 1111 Polaris Parkway, Suite A3 (OH1-1085), Columbus, OH 43240, and PUBLIC SERVICE COMPANY OF COLORADO ("Lessee"), 800 Nicollet Mall, Minneapolis, MN 55402, with reference to the following:

- 1. Lessor has agreed to purchase and lease to Lessee, and Lessee has agreed to lease from Lessor, those certain railcars described on Exhibit No. 1 attached hereto.
- 2. The Lease of the Railroad Equipment shall be effective as of the date first set forth hereinabove and shall be subject to the lease term as described in the lease agreement between Lessor and Lessee.
- 3. This Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

CHASE EQUIPMENT LEASING INC.

By: Charie I Oliveto

Name: Cherie L. Oliveto
Title: Funding Manager

PUBLIC SERVICE COMPANY OF COLORADO

By: Leone E. Jam "
Name: George E. Tyson, II

Title: Vice President & Treasurer

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STATE OF OHIO	·)
COUNTY OF DELAWARE) ss.)
	2006, before me, Tami Will the undersigned Cherie Oliveto personally known to me to be the person who Funding Manager on behalf of the corporation therein named
and acknowledged to me that the	corporation executed it.
* Notary P	AMI WEIKEL Java Weikel ublic, State of Ohid Notary Public on Expires Oct. 26, 2008
My commission expires:	
Oct 26 ,200	A.

STATE OF MINNESOTA)
CITY OF MINNEAPOLIS) ss.)
Notary Public, personally appeared	George E. Tyson, II personally known to me to be the person t as Vice President & Treasurer on behalf of the corporation on the that the corporation executed it.
SHARON M. QUELLHOP Notary Public Minnesota My Commission Expires January 31, 20	Notary Public
My commission expires:	
(fan 3) 201	\mathcal{O}

EXHIBIT NO. 1 TO MEMORANDUM OF LEASE AGREEMENT

DESCRIPTION OF RAILCARS AND REPORTING MARKS

One Hundred Twenty-Four (124) FreightCar America Aluminum Rotary AutoFlood IIITM Railcars numbered XCLX 060558 – 060681 inclusive